

# Business News

## Cotton Goods Converters Fear Result of Dull Trade

**Smaller Firms Believed to Face Financial Difficulties Unless Business Can Be Stimulated by Declines**

### Price Guaranty Plan To Get Official Study

The attitude of business houses on the guaranteeing of prices against declines will be placed before the Federal Trade Commission in Washington next Tuesday at a conference which has been called by that government body.

Leading associations in the textile and apparel trades, which have been concerned chiefly with the price guarantee, have prepared symposiums of opinion on the matter through questionnaires to their membership.

The converter now is forced to keep his gray goods even though the finished fabric must be sold at a loss. The loss he would take by selling his goods in the unfinished state is even greater than that he takes when his goods are processed and ready for use. The only result that some converters can see ahead of them is to strike a new style that will meet popular demand, and so work off their goods in this fashion.

Most of the troubles of the converters are due to the railroad embargoes which delayed the receipt of the gray goods they had purchased until the market had declined to a point where losses were unavoidable.

Some converters admit that they are heavily stocked with gray goods at prices considerably above present market levels. There is little or no market for such goods even at to-day's quotation, and the outlet through finished goods is mainly due to the lack of buying among retailers, and particularly among garment manufacturers.

### Judgments

#### In New York County

The following judgments were filed yesterday, the first name being that of the defendant:

Anderson, Francis S.-M. Goodman... \$1,526.39

A. Steinhardt Corporation-Colegate Co., Inc.... 374.70

Antonini, Giovanni A.-F. S. D. Vita... 1,555.65

Adler Advertising Agency, Inc.... 384.00

A. Bramberg, Inc.-Black & Hollander, Inc.... 793.04

Bogen & Lindman, Inc.-Sports Catalogue Service, Inc.... 385.24

Santini-American Contractor Pub. Co., Inc.... 363.83

Billings, Wm. P.-M. M. Billings... 4,600.00

Braun, Raymond A.-Mary Jane Casper, Inc.... 1,500.00

Berg, Isadore, and George H. Berg & Son-Rabinowitz & Sutin... 13,128.63

Bethel, James U. S. T. Heuer... 372.40

Berg, Paul-A. Brauer Silk Co.... 344.20

Bentley, Corp.-D. W. Gregory Adjustment Corp.... 129.40

Birnberg, Abraham-D. W. Gregory Adjustment Corp.... 236.40

Collins, Jonas-C. A. and W. Short... 344.68

City of New York-C. W. Barrington (trustee)... 109.70

Colton, Alanson G.-L. A. Weber... 280.30

Cowles, Herbert, and National... 600.00

Canning, John F.-A. M. A. et al (trustees)... 108.35

Columbia Insurance Co. of Jersey City-D. Amico, Clio-M. Ruggi... 1,331.08

D. John J. and National Casualty Co. People... 1,600.00

Fleming, John and Claire O'Neill-Fifth National Bank of New York... 8,937.74

Ford Motor Company-D. Frank... 2,133.80

Fox, Leon, and Nathaniel... 112.80

Frye, Antioch-A. Ameri... 112.80

Garcia, Leopold Aviacion-Firestone Tire & Rubber Co.-Hugh St. Industrial Commission-D. Quinlan-Roger Peet... 339.68

Gardner, Leon-C. A. and W. Short... 128.02

G. Mazza Cigar Co.-J. Deutch et al... 221.00

Goldschmid, Rich-W. H. Hallman et al... 164.10

Holland, Harry-Fannie Holland and Harry Bottiglia-P. J. Morris Plan of New York... 115.10

Hoffman, Robert-N. L. Cash Reg... 115.20

Hoffman, Nathaniel-T. F. Farrelly... 250.20

Hoffmann, Edw. A.-Elliott... 4,116.00

Habit, J. H.-B. D. Meyer... 649.93

Habig, Jacob and Isaac... 1,856.31

Hahn, P. H. and P. H. Webber & Co... 1,265.00

Hahn, P. H. and P. H. Webber & Co... 102.20

Hahn, P. H. and H. W. Schuman... 142.38

Hahn, P. H. and Hyman... 117.20

Hanley, Daniel and Hyman... 117.20